



P R O W E R S
MEDICAL CENTER

FINANCIAL PACKAGE

August 2023

PROWERS MEDICAL CENTER FINANCE PACKAGE

MONTH ENDING August 31, 2023

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**Prowers Medical Center
Financial Report Narrative
Month Ending August 31, 2023**

Bottom Line: Operating results for August reflect gross patient revenues of \$5,777,630 which represents the highest amount for the year. Deductions from revenue as a percentage of gross revenue were slightly under budget for both the month and year-to-date. Net patient revenue was over budget by \$212,979 or 6.3%. Operating expenses for the month were over budget due to significant variances in benefits, supplies and contract labor. Year-to-date net income stands at a loss of \$1,146,779, which compares unfavorably to the budgeted loss of \$17,174.

Income Statement: Gross patient revenues for the month were \$5,777,630, which is \$346,517 or 6.4% more than the budgeted amount of \$5,431,113. Inpatient revenues reflect the highest total for the year. A key driver of the increase is due to the continued growth of OB services. Outpatient revenues returned to normal levels after a slower than expected July. Physician practice and home health were under budget by a combined \$20,355. Per day revenue of \$186,375 represents the highest per day amount for the year. Year-to-date revenue stands at \$43,208,038 vs. the budget of \$42,311,028, a positive variance of \$897,010 or 2.1%.

Net Patient Revenues were \$3,599,982, which is \$212,979 or 6.3% over budget. Net patient revenue as a percentage of gross patient revenue stands at 62.3%, which is marginally lower than the budgeted amount of 62.4%. Year-to-date net revenue as a percentage of gross revenue stands at 62.5%, which is just over the budgeted amount of 61.2%. It should be noted that the Colorado Indigent Care Program payments were the same as July, an amount that is higher than the first four months of the year but is \$148,257 less than the months of May and June. Year-to-date payments represent a positive budget variance of \$293,857.

Expenses for the month were \$3,780,383 which is \$391,494 or 11.6% more than the budgeted amount of \$3,388,889. Benefits (health insurance claims), supplies (drugs) and contract labor represent the largest negative variances. Contract labor was over budget due to variances in labor and delivery, operating room, med/surg, imaging and general surgery. Year-to-date operating expenses stand at \$29,334,511 which is \$2,588,251 or 9.7% over budget.

Balance Sheet: Cash at month end was \$20,841,024 which is \$1,009,030 more than the previous month. A significant amount of the increase was due to the FY22 interim cost report settlement of \$1,550,267. Capital expenditures (\$22,083) were also very low for the month. Our days of cash now stand at 184, an increase of 11 days when compared to the prior month. Days in accounts payable stand at 20, a 7-day decrease when compared to the previous month.

**PROWERS MEDICAL CENTER
FINANCIAL DASHBOARD
FOR THE MONTH ENDING AUGUST 31, 2023**

STATISTICS	CURRENT MONTH			YEAR TO DATE		
	ACTUAL	PRIOR YR	VARIANCE	ACTUAL	PRIOR YR	VARIANCE
1 AVERAGE CENSUS	5.0	5.5	(1)	4.2	5.0	(1)
2 ADJUSTED PATIENT DAYS*	1,241	1,849	(607)	10,971	10,964	6
3 PATIENT ADMISSIONS	40	19	21	270	208	62
4 PATIENT DAYS	154	172	(18)	1,018	1,226	(208)
5 INPATIENT SURGERIES	10	5	5	52	71	(19)
6 OUTPATIENT SURGERIES	39	60	(21)	407	335	72
7 ER VISITS	620	519	101	4,566	4,074	492
8 ER CONVERSION TO ADMISSIONS	18	11	7	136	111	25
9 PMG VISITS (with Surgery clinic)	1,571	951	620	9,858	5,599	4,259
PROFITABILITY						
10 NET REVENUE	\$3,611,377	\$3,651,040	\$ (39,663)	\$27,116,133	\$22,029,871	\$ 5,086,262
11 OPER EXPENSE	\$3,780,383	\$3,542,736	\$ 237,647	\$29,334,511	\$23,706,256	\$ 5,628,255
12 NON-OPERATING INCOME	\$91,947	\$64,042	\$ 27,905	\$1,071,599	\$551,028	\$ 520,571
13 CHARITY W/O (\$'s)	\$ 26,053	\$ 34,786	\$ 8,733	\$ 609,633	\$ 232,612	\$ (377,021)
14 BAD DEBT % GROSS PT REV	2.5%	1.4%	-1.1%	2.4%	2.2%	-0.2%

NET INCOME	ACTUAL	PRIOR YEAR	VARIANCE	ACTUAL	PRIOR YR	VARIANCE
15 TOTAL HOSPITAL	(\$77,059)	\$172,346	(249,405)	(\$1,146,779)	(\$1,125,357)	(21,422)

CASH & LIQUIDITY	ACTUAL	PRIOR YR	VARIANCE	ACTUAL	PRIOR YR	VARIANCE
16 DAYS CASH ON HAND	184	199	(15)	184	199	(15)
17 AIR DAYS NET	40	42	(2)	40	42	(2)
18 TOTAL AP BALANCE	1,278,430	1,292,852	(14,422)	1,278,430	1,292,852	(14,422)
19 AP DAYS	20	23	(3)	20	23	(3)

PROWERS MEDICAL CENTER
 REVENUE CYCLE DASHBOARD
 FOR THE MONTH ENDING AUGUST 31, 2023

	Sep 22	Oct 22	Nov 22	Dec 22	Jan 23	Feb 23	Mar 23	Apr 23	May 23	Jun 23	Jul 23	Aug 23
1 Days Cash on Hand	201	189	186	189	201	188	174	161	162	166	173	184
5 Hospital A/R Balance \$000	\$ 7,261	\$ 7,350	\$ 7,449	\$ 7,040	\$ 7,771	\$ 7,913	\$ 7,845	\$ 8,148	\$ 8,264	\$ 8,927	\$ 8,948	\$ 9,108
7 Home Health A/R Balance \$000	74	65	50	51	44	66	41	37	43	45	40	48
8 Total A/R Balance \$000	\$ 7,335	\$ 7,415	\$ 7,498	\$ 7,091	\$ 7,815	\$ 7,979	\$ 7,887	\$ 8,185	\$ 8,308	\$ 8,872	\$ 8,988	\$ 9,157
9 Hospital A/R Days Gross	52.1	50.7	50.8	49.2	53.5	52.0	48.6	49.8	50.3	52.9	54.4	55.0
11 Home Health A/R Days Gross	36.5	30.1	27.3	27.0	24.3	37.1	23.5	19.0	22.6	22.9	22.2	25.7
12 Total A/R Days Gross	48.0	46.0	47.0	45.0	49.4	48.4	45.1	45.9	46.4	48.8	50.4	50.9
13 Hospital A/R Days Net	33.5	41.8	44.9	41.8	43.7	39.6	31.5	35.3	35.2	39.3	39.8	38.3
15 Home Health A/R Days Net	50.1	37.7	25.9	28.9	31.5	38.0	24.4	17.1	24.3	24.1	23.0	24.5
16 Total A/R Days Net	33.8	41.8	44.4	41.5	43.4	39.6	31.3	34.9	35.0	39.0	39.5	38.0

**PROWERS MEDICAL CENTER
FINANCIAL SUMMARY
FOR THE MONTH ENDING AUGUST 31, 2023**

COMPARED WITH BUDGET

	< ----- CURRENT MONTH ----- >		----- YEAR TO DATE ----- >					
	ACTUAL	BUDGET	VARIANCE (-ve = Adverse)	ACTUAL	BUDGET	VARIANCE (-ve = Adverse)		
1	ADMISSIONS (Inc. Swing Bed)	40	29	11	270	268	2	1%
2	PATIENT DAYS	154	182	-28	1,018	1,286	-268	-21%
3	AVERAGE CENSUS	5.0	5.9	-1	4.2	5.3	-1	-21%
4	AVERAGE LENGTH OF STAY(Inc. Swing Beds)	3.9	6.3	-2	3.8	4.8	-1	-21%
5	ADJUSTED PATIENT DAYS	1,241	1,470	-229	10,971	10,851	119	1%
6	GROSS PATIENT REVENUE \$000	5,778	5,431	347	43,208	42,311	897	2%
7	NET PATIENT REVENUE	3,600	3,387	213	27,025	25,903	1,122	4%
8	OTHER OPERATING REVENUE	11	13	(1)	91	108	(16)	-15%
9	NET REVENUES \$000	3,611	3,400	212	27,116	26,011	1,106	4%
10	OPERATING EXPENSES \$000	3,780	3,389	(391)	29,335	26,746	(2,588)	-10%
11	OPERATING INCOME/(LOSS) \$000	(169)	11	(180)	(2,218)	(736)	(1,483)	202%
12	NON-OPERATING INCOME \$000	92	51	41	1,072	718	353	49%
13	NET INCOME/(LOSS) \$000	(77)	62	(139)	(1,147)	(17)	(1,130)	6577%
14	NET REVENUE % GROSS (Hospital+Phys+HH)	62%	62%	0%	63%	61%	1%	2%
15	NET AR % GROSS (Hospital+Phys+HH)	40%	42.7					
16	NET DAYS IN ACCOUNTS RECEIVABLE	20,841						
17	TOTAL CASH \$000							
18	PER ADJUSTED PATIENT DAY							
19	GROSS REVENUE	\$4,655	\$3,694	\$960	\$3,939	\$3,899	\$39	1%
20	NET REVENUE	\$2,909	\$2,313	\$597	\$2,472	\$2,397	\$75	3%
21	OPERATING EXPENSES	\$3,046	\$2,305	(740)	\$2,674	\$2,465	(209)	-8%
22	NON-OPERATING INCOME	\$74	\$35	\$40	\$98	\$66	\$31	48%
23	NET INCOME/(LOSS)	-\$62	\$42	-\$104	-\$105	-\$2	-\$103	-6505%

**PROWERS MEDICAL CENTER
FINANCIAL SUMMARY
FOR THE MONTH ENDING AUGUST 31, 2023**

COMPARED WITH PRIOR YEAR

	<----- CURRENT MONTH ----->			<----- YEAR TO DATE ----->			
	ACTUAL	PRIOR YR	VARIANCE	ACTUAL	PRIOR YR	VARIANCE	
24	ADMISSIONS	40	19	21	111%	62	30%
25	PATIENT DAYS	154	172	-18	-10%	-208	-17%
26	AVERAGE CENSUS	5.0	5.5	-1	-10%	-1	-17%
27	AVERAGE LENGTH OF STAY(Incl. Swing Beds)	3.9	9.1	-5	-57%	-2	-36%
28	ADJUSTED PATIENT DAYS	1,241	1,849	-607	-33%	6	0%
29	GROSS PATIENT REVENUE \$000	5,778	4,806	971	20%	8,674	25%
30	NET PATIENT REVENUE	3,600	3,638	(38)	-1%	5,089	23%
31	OTHER OPERATING REVENUE	11	13	(1)	-10%	(3)	-3%
32	NET REVENUES \$000	3,611	3,651	(40)	-1%	5,086	23%
33	OPERATING EXPENSES \$000	3,780	3,543	(238)	-7%	(5,628)	-24%
34	OPERATING INCOME/(LOSS) \$000	(169)	108	(277)	-266%	(542)	-32%
35	NON-OPERATING INCOME \$000	92	64	28	44%	521	94%
36	NET INCOME/(LOSS) \$000	(77)	172	(249)	145%	(21)	2%
37							
38	NET REVENUE % GROSS (Hospital+Phys+HH)	62%	76%	-13%	-18%	1%	2%
39	NET AR % GROSS (Hospital+Phys+HH)	40%				61%	44%
40	NET DAYS IN ACCOUNTS RECEIVABLE	42.7					
41	TOTAL CASH \$000	20,841	10,942	9,899	90%		
42	PER ADJUSTED PATIENT DAY						
43	GROSS REVENUE	\$4,655	\$2,600	\$2,055	79%	\$3,939	25%
44	NET REVENUE	\$2,909	\$1,975	\$935	47%	\$2,472	23%
45	OPERATING EXPENSES	\$3,046	\$1,916	-\$1,129	-59%	\$2,674	-24%
46	NON-OPERATING INCOME	\$74	\$35	\$39	114%	\$98	94%
47	NET INCOME/(LOSS)	-\$62	\$93	-\$155	-167%	-\$103	-2%

**PROWERS MEDICAL CENTER
STATISTICS
COMPARISON TO BUDGET
FOR THE MONTH ENDING AUGUST 31, 2023**

	Month			Year-to-Date		
	Actual	Budget	Variance	Actual	Budget	Variance
1	61	96	-35	502	742	-240
2	0	0	0	1	3	-2
3	23	10	13	115	60	55
4	0	0	0	3	1	2
5	70	76	-6	397	480	-83
6	154	182	-28	1,018	1,286	-268
7	5.0	5.9	0.9	4.2	5.3	-1.1
8	55	30	25	377	185	192
9	23	17	6	180	167	13
10	0	0	0	1	1	0
11	10	10	0	56	60	-4
12	0	0	0	2	1	1
13	7	2	5	31	39	-8
14	40	29	11	270	268	2
15	3.9	6.3	-2.4	3.8	4.8	-1.0
16	2.5	3.9	-1.4	2.6	3.5	-0.9
17	1,241	1,470	-229	10,971	10,851	119
18	10	12	-2	53	51	2
19	10	5	5	52	71	-19
20	39	55	-16	407	319	88
21	0	5	-5	0	16	-16
22	49	65	-16	459	406	53
23	620	519	101	4,566	4,074	492
24	588	448	140	4,183	3,560	623
25	1	3	-2	25	24	1
26	79	119	-40	635	623	12
27	430	335	95	3,340	2,939	401
28	3	8	-5	39	36	3
29	273	262	11	1,962	1,728	234
30	71	74	-3	630	428	202
31	1,445	1,249	196	10,814	9,338	1,476
32	7,727	6,563	1,164	57,338	52,424	4,914
33	2,045	1,825	220	14,017	13,515	502
34	167	95	72	1,581	2,059	-478
35	1,571	951	620	9,858	5,599	4,259
36	511	496	15	3,813	3,687	126

Financial August 2023

**PROWERS MEDICAL CENTER
STATISTICS
COMPARISON TO PRIOR YEAR
FOR THE MONTH ENDING AUGUST 31, 2023**

	Month			Year-to-Date		
	Actual	Prior Year	Variance	Actual	Prior	Variance
1	61	96	-35	502	742	-240
2	0	0	0	1	3	-2
3	23	0	23	115	0	115
4	0	0	0	3	1	2
5	70	76	-6	397	480	-83
6	154	172	-18	1,018	1,226	-208
7	5.0	5.5	-0.6	4.2	5.0	-0.9
8	55	28	27	377	185	192
9	23	17	6	180	167	13
10	0	0	0	1	1	0
11	10	0	10	56	0	56
12	0	0	0	2	1	1
13	7	2	5	31	39	-8
14	40	19	21	270	208	62
15	3.9	9.1	-5.2	3.8	5.9	-2.1
16	2.5	5.6	-3.1	2.6	4.4	-1.8
17	1,241	1,849	-607	10,971	10,964	6
18	10	0	10	53	0	53
19	10	5	5	52	71	-19
20	39	55	-16	407	319	88
21	0	5	-5	0	16	-16
22	49	65	-16	459	406	53
23	620	519	101	4,566	4,074	492
24	588	448	140	4,183	3,560	623
25	1	3	-2	25	24	1
26	79	119	-40	635	623	12
27	430	335	95	3,340	2,939	401
28	3	8	-5	39	36	3
29	273	262	11	1,962	1,728	234
30	71	74	-3	630	428	202
31	1,445	1,249	196	10,814	9,338	1,476
32	7,727	6,563	1,164	57,338	52,424	4,914
33	2,045	1,825	220	14,017	13,515	502
34	167	95	72	1,581	2,059	-478
35	1,571	951	620	9,858	5,599	4,259
36	15	15	0	3,813	3,687	126

Final August 2023

**PROWERS MEDICAL CENTER
INCOME STATEMENT - COMPARISON TO BUDGET
FOR THE MONTH ENDING AUGUST 31, 2023**

	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	AMOUNT VARIANCE	%		YTD ACTUAL	YTD BUDGET	AMOUNT VARIANCE	%
1	716,796	672,384	44,412	6.6%	PATIENT GROSS REVENUES	4,009,410	5,014,260	(1,004,850)	-20.0%
2	4,590,130	4,267,670	322,460	7.6%	INPATIENT REVENUE	35,794,832	33,447,498	2,347,334	7.0%
3	409,765	423,669	(13,924)	-3.3%	OUTPATIENT REVENUE	2,981,971	3,321,174	(339,203)	-11.1%
4	60,939	67,370	(6,431)	-9.5%	PHYSICIAN PRACTICES	451,825	528,096	(76,271)	-14.4%
5	5,777,630	5,431,113	346,517	6.4%	HOME HEALTH	43,208,038	42,311,028	897,010	2.1%
					TOTAL PATIENT REVENUES				
6	1,038,063	994,799	(43,264)	-4.3%	DEDUCTIONS FROM REVENUES	7,227,457	7,752,805	525,348	6.8%
7	1,222,413	1,149,232	(73,181)	-6.4%	MEDICARE	8,864,602	8,952,383	87,781	1.0%
8	275,632	321,471	45,839	14.3%	MEDICAID	2,826,309	2,504,222	(322,087)	-12.9%
9	92,062	81,131	(10,931)	-13.5%	COMMERCIAL	719,006	632,004	(87,002)	-13.8%
10	146,732	135,667	(11,065)	-8.2%	OTHER	1,036,407	1,056,828	20,421	1.9%
11	682	2,069	1,387	67.0%	BAD DEBTS	17,473	16,218	(1,255)	-7.7%
12	26,053	40,714	14,661	36.0%	HOME HEALTH	609,633	317,159	(292,474)	-92.2%
13	(623,989)	(680,973)	(56,984)	8.4%	CHARITY	(5,117,539)	(4,823,682)	293,857	-6.1%
14	2,177,648	2,044,110	(133,538)	-6.5%	COLORADO INDIGENT CARE	16,183,348	16,407,937	224,589	1.4%
15	3,599,982	3,387,003	212,979	6.3%	TOTAL DED. FROM REVENUES	27,024,690	25,903,091	1,121,599	4.3%
					NET PATIENT REVENUES				
16	11,395	12,663	(1,268)	-10.0%	OTHER OPERATING REVENUES	91,443	107,518	(16,075)	-15.0%
17	0	0	0	0.0%	COVID-19 STIMULUS	0	0	0	0.0%
18	11,395	12,663	(1,268)	-10.0%	TOTAL OTHER OPERATING REVENUES	91,443	107,518	(16,075)	-15.0%
19	3,611,377	3,399,666	211,711	6.2%	NET REVENUES	27,116,133	26,010,609	1,105,524	4.3%
20	1,153,613	1,248,460	94,847	7.6%	OPERATING EXPENSES	9,255,669	9,278,332	22,663	0.2%
21	353,968	271,290	(82,678)	-30.5%	SALARIES AND WAGES	2,325,634	2,072,577	(253,057)	-12.2%
22	31,710	21,297	(10,413)	-48.9%	BENEFITS	168,355	166,943	(1,412)	-0.8%
23	666,590	468,952	(197,638)	-42.1%	PROFESSIONAL FEES	4,833,715	3,675,980	(1,157,735)	-31.5%
24	18,180	16,817	(1,363)	-8.1%	SUPPLIES	87,757	131,826	44,069	33.4%
25	273,377	274,258	881	0.3%	MINOR EQUIPMENT	2,215,673	2,149,831	(65,842)	-3.1%
26	34,192	48,938	14,746	30.1%	PURCHASED SERVICES	411,716	383,614	(28,102)	-7.3%
27	3,638	9,033	5,395	59.7%	CONSULTING AND LEGAL	79,674	70,806	(8,868)	-12.5%
28	5,556	7,481	1,905	25.5%	REPAIRS AND MAINTENANCE	52,080	58,488	6,408	11.0%
29	51,590	45,263	(6,327)	-14.0%	RENT AND LEASE	344,624	354,805	10,181	2.9%
30	943,885	677,368	(266,517)	-39.3%	UTILITIES	7,438,350	6,014,826	(1,423,524)	-23.7%
31	180,929	207,784	16,855	8.1%	CONTRACT LABOR	1,524,357	1,662,274	137,917	8.3%
32	7,243	11,656	4,413	37.9%	DEPRECIATION	93,791	91,370	(2,421)	-2.6%
33	0	9,554	9,554	100.0%	DUES AND SUBSCRIPTIONS	24,374	74,892	50,518	67.5%
34	(3,621)	8,685	12,306	141.7%	RECRUITMENT	92,509	68,081	(24,428)	-35.9%
35	38,549	31,442	(7,107)	-22.6%	EDUCATION	259,998	251,536	(8,462)	-3.4%
36	0	0	0	0.0%	INSURANCE	0	0	0	0.0%
37	10,984	30,631	19,647	64.1%	INTEREST	126,235	240,079	113,844	47.4%
					OTHER				
38	3,780,383	3,388,889	(391,494)	-11.6%	TOTAL OPERATING EXPENSES	29,334,511	26,746,250	(2,588,251)	-9.7%
39	(169,006)	10,777	(179,783)	-1,668.2%	NET OPER. INCOME (LOSS)	(2,218,378)	(735,651)	(1,482,727)	201.6%
40	8,581	15,711	(7,130)	-45.4%	NON-OPERATING INCOME	437,489	437,744	(255)	-0.1%
41	83,366	35,092	48,274	137.6%	TAX REVENUE	634,110	280,733	353,377	125.9%
42	0	0	0	0.0%	INTEREST INCOME	0	0	0	0.0%
43	91,947	50,803	41,144	81.0%	COVID-19 PPP STIMULUS	1,071,599	718,477	353,122	49.1%
44	(77,059)	61,580	(138,639)	-225.1%	TOTAL NON-OPER. INCOME	(1,146,779)	(17,174)	(1,129,605)	6577.4%
45	-1,33%	1.13%	-2,47%		NET INCOME (LOSS)	-2,65%	-0.04%	-2.61%	
46	-2,14%	1.82%	-3,96%		GROSS MARGIN	-4.24%	-0.07%	-4.18%	
					NET MARGIN				

FOR THE MONTH ENDING AUGUST 31, 2023
 PROWERS MEDICAL CENTER
 INCOME STATEMENT - COMPARISON TO PRIOR YEAR
 FOR THE MONTH ENDING AUGUST 31, 2023

	CURRENT MONTH ACTUAL	PRIOR YR MONTH ACTUAL	AMOUNT VARIANCE	%	YTD ACTUAL	PRIOR YEAR ACTUAL	AMOUNT VARIANCE	%
PATIENT GROSS REVENUES								
1	716,796	447,144	269,652	60.3%	4,009,410	3,861,496	147,914	3.8%
2	4,590,130	3,866,177	723,953	18.7%	35,794,832	27,826,938	7,967,894	28.6%
3	409,765	401,833	7,932	2.0%	2,951,971	2,326,646	625,325	26.9%
4	60,939	91,086	(30,147)	-33.1%	451,825	518,505	(66,680)	-12.9%
5	5,777,630	4,806,240	971,390	20.2%	43,208,038	34,533,585	8,674,453	25.1%
TOTAL PATIENT REVENUES								
6	1,038,063	767,661	(270,402)	-35.2%	7,227,457	6,256,224	(971,233)	-15.5%
7	1,222,413	1,080,763	(141,650)	-13.1%	8,864,602	7,470,020	(1,394,582)	-18.7%
8	275,632	258,172	(17,460)	-6.8%	2,826,309	1,969,124	(857,185)	-42.1%
9	92,062	69,003	(23,059)	-33.4%	719,006	576,038	(142,968)	-24.8%
10	146,732	67,945	(78,787)	-116.0%	1,036,407	745,916	(290,491)	-38.9%
11	682	(221)	(903)	408.6%	17,473	5,057	(12,416)	-245.5%
12	26,053	34,786	(8,733)	25.1%	609,633	232,612	(377,021)	-182.1%
13	(623,989)	(1,110,275)	(486,286)	43.8%	(5,117,539)	(4,876,851)	(240,688)	-9.4%
14	2,177,648	1,167,834	(1,009,814)	-86.5%	18,183,348	12,598,140	(5,585,208)	-28.5%
15	3,599,982	3,638,406	(38,424)	-1.1%	27,024,690	21,935,445	5,089,245	23.2%
16	11,395	12,634	(1,239)	-9.8%	91,443	94,426	(2,983)	-3.2%
17	0	0	0	0.0%	0	0	0	0.0%
18	11,395	12,634	(1,239)	-9.8%	91,443	94,426	(2,983)	-3.2%
19	3,611,377	3,651,040	(39,664)	-1.1%	27,116,133	22,029,871	5,086,262	23.1%
NET REVENUES								
20	1,153,613	1,110,387	(43,226)	-3.9%	9,255,669	8,313,256	(942,413)	-11.3%
21	353,968	239,183	(114,785)	-48.0%	2,325,634	1,924,366	(401,268)	-20.9%
22	31,710	40,259	(8,549)	21.2%	168,355	150,669	(17,686)	-11.7%
23	666,590	517,104	(149,486)	-28.9%	4,833,715	3,302,371	(1,531,344)	-46.4%
24	18,180	25,436	(7,256)	28.5%	87,757	145,378	(57,621)	39.6%
25	273,377	290,000	(16,623)	5.7%	2,215,673	2,380,414	(164,741)	6.9%
26	34,192	44,213	(10,021)	22.7%	411,716	431,045	(19,329)	4.5%
27	3,638	1,620	(2,018)	-124.6%	79,674	78,312	(1,362)	-1.7%
28	5,566	5,605	(49)	0.9%	52,080	52,922	(842)	1.6%
29	51,593	59,353	(7,763)	13.1%	344,624	328,957	(15,667)	-4.8%
30	943,885	967,109	(23,224)	2.4%	7,438,350	4,375,055	(3,063,295)	-70.0%
31	190,929	186,203	(4,726)	-2.5%	1,524,357	1,498,122	(26,235)	-1.8%
32	7,243	9,552	(2,309)	24.2%	93,791	90,368	(3,423)	-3.8%
33	0	5,381	(5,381)	100.0%	24,374	89,766	(65,392)	72.8%
34	(3,621)	(6,474)	(2,853)	64.1%	92,509	71,291	(21,218)	-29.8%
35	38,549	27,349	(11,200)	-41.0%	259,998	241,087	(18,911)	-7.8%
36	0	0	0	0.0%	0	0	0	0.0%
37	10,984	24,077	(13,093)	54.4%	126,235	232,877	(106,642)	45.8%
38	3,780,383	3,542,736	(237,647)	-6.7%	29,334,511	23,706,256	(5,628,255)	-23.7%
39	(169,006)	108,304	(277,311)	-256.0%	(2,218,378)	(1,676,385)	(541,993)	32.3%
NET OPER. INCOME (LOSS)								
40	8,581	15,711	(7,130)	-45.4%	437,489	437,744	(255)	-0.1%
41	83,366	48,331	35,035	72.5%	634,110	113,284	520,826	459.8%
42	0	0	0	0.0%	0	0	0	0.0%
43	91,947	64,042	27,905	43.6%	1,071,599	551,028	520,571	94.5%
44	(77,059)	172,346	(249,405)	-144.7%	(1,146,779)	(1,125,357)	(21,422)	1.9%
45	-1,333	3,599	(4,932)	-138.2%	-2,655	-3,265	0,610	18.7%
46	1,436	2,437	(1,001)	-41.1%	-4,244	-5,133	889	17.3%

Prowers Medical Center
Trend Analysis

	September 22	October 22	November 22	December 22	January 23	February 23	March 23	April 23	May 23	June 23	July 23	August 23
46												
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**PROWERS MEDICAL CENTER
COMPARISON TO PRIOR MONTH AND PRIOR YEAR**

	PRIOR PERIOD BALANCE	NET CHANGE	CURRENT PERIOD BALANCE		12/31/22 AUDITED	NET CHANGE	CURRENT PERIOD BALANCE
ASSETS							
1	19,831,994	1,009,030	20,841,024	CASH - OPERATIONS	19,649,665	1,191,359	20,841,024
2	0	0	0	- OPERATIONS INVESTMENTS	0	0	0
3	0	0	0	- INVESTMENT CD/BONDS	0	0	0
	0	0	0	CASH - CONSTRUCTION	0	0	0
4	19,831,994	1,009,030	20,841,024	TOTAL CASH	19,649,665	1,191,359	20,841,024
5	8,947,591	160,771	9,108,362	HOSPITAL PATIENT RECEIVABLES	7,039,679	2,068,683	9,108,362
6	(5,494,595)	27,890	(5,466,705)	LESS-ALLOW. FOR UNCOLLECTIBLE	(3,951,414)	(1,515,291)	(5,466,705)
7	3,452,996	188,661	3,641,657	NET PATIENT RECEIVABLES	3,088,265	553,392	3,641,657
8	40,342	7,866	48,208	RECEIVABLES HOME HEALTH - GROSS	50,937.00		48,208
9	0	0	0	- Less ALLOWANCES	-		0
10	40,342	7,866	48,208	- NET	50,937	(2,729)	48,208
11	0	0	0	RECEIVABLES PHYSICIAN CLINICS - GROSS	0	0	0
12	0	0	0	- Less ALLOWANCES	0	0	0
13	0	0	0	- NET	0	0	0
14	569,749	19,663	589,412	RECEIVABLES - OTHER	567,820	21,592	589,412
15	1,846,828	(1,511,047)	335,781	RECEIVABLES - MEDICARE/MEDICAID	1,436,862	(1,101,081)	335,781
16	0	0	0	RECEIVABLES - INTEREST	0	0	0
17	997,516	(96,844)	900,672	INVENTORIES	860,181	40,491	900,672
18	853,827	319,170	1,172,997	PREPAID EXPENSES	812,736	360,261	1,172,997
19	27,593,252	(63,501)	27,529,751	CURRENT ASSETS	26,466,466	1,063,285	27,529,751
20	831,454	0	831,454	LAND AND IMPROVEMENTS	831,454	0	831,454
21	22,417,943	0	22,417,943	BUILDINGS AND IMPROVEMENTS	22,417,943	0	22,417,943
22	21,690,265	0	21,690,265	EQUIPMENT	21,690,265	0	21,690,265
23	1,814,093	22,083	1,836,176	CONSTRUCTION IN PROGRESS	984,298	851,878	1,836,176
24	0	0	0	UNAMORTIZED LOAN COSTS	0	0	0
25	46,753,755	22,083	46,775,838	SUB-TOTAL PROPERTY, PLANT & EQUIP.	45,923,960	851,878	46,775,838
26	(26,020,378)	(190,930)	(26,211,308)	LESS: ACCUMULATED DEPRECIATION	(24,686,947)	(1,524,361)	(26,211,308)
27	20,733,377	(168,847)	20,564,530	NET PROPERTY, PLANT, & EQUIPMENT	21,237,013	(672,483)	20,564,530
28	48,326,629	(232,348)	48,094,281	TOTAL ASSETS	47,703,479	390,802	48,094,281
LIABILITIES AND FUND BALANCE							
29	1,807,527	(529,097)	1,278,430	ACCOUNTS PAYABLE	1,590,578	(312,148)	1,278,430
	0	0	0	ACCOUNTS PAYABLE- CONSTRUCTION	0	0	0
30	1,206,790	87,671	1,294,461	ACCRUED LIABILITIES	1,095,017	199,444	1,294,461
31	1,368,362	286,100	1,654,462	PAYROLL TAXES & DEDUCTIONS	4,568	1,649,894	1,654,462
32	0	0	0	CURRENT NOTES PAYABLE	0	0	0
33	0	0	0	CURRENT BOND INTEREST	0	0	0
34	0	0	0	CURRENT YEAR BONDS PAYABLE	0	0	0
35	415,253	37	415,290	DEFERRED TAXES	414,899	391	415,290
36	0	0	0	COVID CURRENT LIABILITIES	0	0	0
37	4,797,932	(155,289)	4,642,643	CURRENT LIABILITIES	3,105,062	1,537,581	4,642,643
38	0	0	0	NOTES PAYABLE	0	0	0
39	0	0	0	BONDS PAYABLE	0	0	0
40	0	0	0	LONG-TERM DEBT	0	0	0
41	4,797,932	(155,289)	4,642,643	LIABILITIES	3,105,062	1,537,581	4,642,643
42	44,598,417	0	44,598,417	FUND BALANCES	45,746,841	(1,148,424)	44,598,417
43	(1,069,720)	(77,059)	(1,146,779)	CURRENT YEAR PROFIT / (LOSS)	(1,148,424)	1,645	(1,146,779)
44	43,528,697	(77,059)	43,451,638	FUND BALANCES	44,598,417	(1,146,779)	43,451,638
45	48,326,629	(232,348)	48,094,281	TOTAL LIABILITIES AND FUND BALANCES	47,703,479	390,802	48,094,281

**PROWERS MEDICAL CENTER
SOURCES & USES OF FUNDS
FOR THE MONTH ENDING AUGUST 31, 2023**

CHANGE FROM PRIOR MONTH		CHANGE FROM 12/31/22 Audited
(77,059)	INCOME/(LOSS) FROM OPERATIONS	(1,146,779)
	CHANGES IN CASH FROM OPERATIONS	
190,930	DEPRECIATION/AMORTIZATION - Non-Cash Expense	1,524,361
(188,661)	(INCREASE)/DECREASE IN NET HOSPITAL RECEIVABLES	(553,392)
(7,866)	(INCREASE)/DECREASE IN NET PHYSICIAN PRACTICE RECEIVABLES	2,729
(19,663)	(INCREASE)/DECREASE IN OTHER RECEIVABLES	(21,592)
1,511,047	(INCREASE)/DECREASE IN MEDICAID/MEDICARE RECEIVABLES	1,101,081
0	(INCREASE)/DECREASE IN INTEREST RECEIVABLES	0
96,844	(INCREASE)/DECREASE IN INVENTORY	(40,491)
(319,170)	(INCREASE)/DECREASE IN PREPAIDS	(360,261)
(529,097)	(DECREASE)/INCREASE IN ACCOUNTS PAYABLE	(312,148)
87,671	(DECREASE)/INCREASE IN ACCRUED LIABILITIES	199,444
286,100	(DECREASE)/INCREASE IN PAYROLL TAXES & DEDUCTS	1,649,894
37.00	(DECREASE)/INCREASE IN DEFERRED TAXES	391.00
1,108,172	TOTAL CHANGES IN CASH FROM OPERATIONS	3,190,016
	CHANGES IN INVESTMENTS	
0	(INCREASE)/DECREASE IN OPERATING INVESTMENTS	0
0	(INCREASE)/DECREASE IN BOND INVESTMENTS	0
0	(INCREASE)/DECREASE IN PROPERTY, PLANT & EQUIPMENT	0
(22,083)	(INCREASE)/DECREASE IN CONSTRUCTION IN PROGRESS	(851,878)
(22,083)	TOTAL CHANGES IN INVESTMENTS	(851,878)
	CHANGES IN FINANCING	
0	(DECREASE)/INCREASE IN NOTES PAYABLE	0
0	(DECREASE)/INCREASE IN BONDS PAYABLE	0
0	TOTAL CHANGES IN FINANCING	0
1,009,030	TOTAL CHANGES IN CASH	1,191,359
19,831,994	BEGINNING OPERATING CASH	19,649,665
20,841,024	ENDING OPERATING CASH	20,841,024

**PROWERS MEDICAL CENTER
STATEMENT OF CASH FLOWS
FOR THE MONTH ENDING AUGUST 31, 2023**

CASH FLOWS FROM OPERATING ACTIVITIES:	<u>MTD</u>	<u>YTD</u>
Cash Received from Medical Services	4,894,839	27,553,516
Cash Payments to Supplies for Goods & Services	(2,459,487)	(15,092,018)
Cash payments to Employees	(1,507,581)	(11,581,303)
Other Revenue	11,395	91,443
Covid-19 Stimulus	0	0
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>939,166</u>	<u>971,638</u>
 CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of Property Plant & Equipment	(22,083)	(851,878)
Interest Income	83,366	634,110
Proceeds from Matured Investments	0	0
NET CASH USED FOR INVESTING ACTIVITIES	<u>61,283</u>	<u>(217,768)</u>
 CASH FLOWS FROM OTHER ACTIVITIES:		
Interest Paid on bonds and other debt	0	0
Repayment of Long-term Debt	0	0
Covid-19 PPP Stimulus	-	0
Property Taxes	8,581	437,489
NET CASH PROVIDED BY OTHER ACTIVITIES	<u>8,581</u>	<u>437,489</u>
 NET INCREASE(DECREASE) IN CASH & CASH EQUIVALENTS	1,009,030	1,191,359
 CASH & CASH EQUIVALENTS:		
Beginning of period	<u>19,831,994</u>	<u>19,649,665</u>
End of period	<u>20,841,024</u>	<u>20,841,024</u>
 RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:		
Net Income (Loss)	(169,006)	(2,218,378)
Accounts Receivable (Increase)Decrease	1,294,857	528,826
Inventory (Increase) Decrease	96,844	(40,491)
Prepaid Expenses (Increase)Decrease	(319,170)	(360,261)
Accounts Payable Increase (Decrease)	(529,097)	(312,148)
Accrued Expenses Increase (Decrease)	373,808	1,849,729
Depreciation & Amortization	190,930	1,524,361
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>939,166</u>	<u>971,638</u>